



CHELSEA FOOTBALL NETBALL CLUB

AGENDA ANNUAL GENERAL MEETING 17th December 2021 at 6-30pm.

1/ To confirm the minutes of the previous Annual General Meeting held on 30th November 2020.
(copy of minutes attached).

2/ To receive and consider;

- (i) The annual report of the Board on the activities of the Association during the preceding financial year;
and
- (ii) The financial statements of the Association for the preceding financial year submitted by the Board in accordance with part 7 of the Act.

3/ To elect the members of the Board;

- One nomination for President received from: Michael Davis.

(Nominations do not exceed No of positions available so Michael Davis will be declared elected as President at the AGM).

Board Members Sean Cameron, Jaki Atwell, Vince DiBlasio, were each elected at the 30th November 2020 AGM and their terms of appointment expire at the 2022 AGM.

The positions of all remaining Board Members expire at the 2021 AGM (This AGM).

Nominations for election to The Board at the 2022 AGM have been received from:

Richard Howlett, Charlotte Hart, Colin Caffyn, Carly Webster, James Sivijs, Kathy Cameron.

(Nominations do not exceed No of positions available so Richard Howlett, Charlotte Hart, Colin Caffyn, Carly Webster, James Sivijs and Kathy Cameron will be declared elected as Board Members at the AGM).

Under the Rules of The Association, the Board shall consist of a minimum of 8 members and a maximum of 11 members. The number of Board Members will stand at 9 following appointment of nominees already to hand and further nominations from the floor to fill an additional 2 vacancies will be invited at the AGM.



CHELSEA FOOTBALL CLUB Inc

MINUTES OF ANNUAL GENERAL MEETING

Date of Meeting 30th November 2020

Meeting Commenced 5.00pm

1. AGM completed Remotely on 30th November 2020.

2. 20 Members in attendance as per record of attendance received.

3. Apologies

None

4. Minutes

Minutes of AGM held on 8/3/20 were tabled.

Moved:

Michael Davis

Seconded:

Col Caffyn

CARRIED

Yes

5. Matters Arising from Previous Meeting

Nil

6. Correspondence Received and Dispatched

Nominations for Board: Jaki Atwell, Vince Di Blasio and Sean Cameron.

7. Reports:

President Michael Davis formal report presented to the Members.

Moved: Reports presented by President be accepted:

Moved: Col Caffyn Seconded: Michael Davis Carried Yes

8. Treasurers Report

Treasurer Col Caffyn provided a written report which included a detailed Profit & Loss Statement and Balance Sheet.

There were no questions from the meeting with respect to the Accounts tabled.

Moved: that Treasurers Report be accepted:

Moved: Col Caffyn Seconded: Michael Davis Carried Yes

9. Election for Board

In accordance with The Clubs Rules the following positions are declared vacant at the 2020 AGM:
Board: Jaki Atwell, Vince Di Blasio and Sean Cameron.

Election for Board:

In order to reach the minimum number of 8 Board Members, a total of 3 Board Members must be elected at this AGM and in accordance with The Rules, nominations for election to The Board have been received from:

Jaki Atwell, Vince Di Blasio and Sean Cameron.

As the number of nominations does not exceed the number of Board Members to be elected, the nominees received are duly elected for a 2 year Term, expiring at the 2022 AGM.

The total of Board Members now elected is now 8, which meets the minimum of 8 Board Members required by The Rules.

The New Board is now:

President: Michael Davis elected 2019 AGM term expires 2021 AGM.

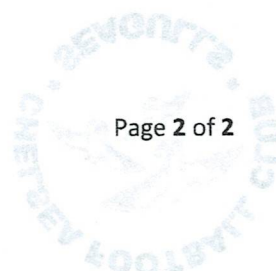
Board:

Richard Howlett, Kathy Cameron, Col Caffyn, James Sivijs, Charlotte Hart elected 2019 AGM; terms expire 2021 AGM.

Sean Cameron, Jaki Atwell, Vince Di Blasio elected 2020 AGM; terms expire 2022 AGM.

Annual General Meeting Closed at 5.00PM

CHELSEA FOOTBALL CLUB INC



2021 President's Report

Welcome to our members,

With the 2021 nearing the end I would like to thank the football/netball club board for their continued efforts in keeping the club moving forward and to all our members who have supported the club for what has been a crazy two years and update you all what is happening around the club heading into 2022.

This year we managed to play 13 games of football & netball with considerable success coming from the netball group. I am confident the 2022 season will see the first premiership flag for the netballers.

The shortened season has enabled the time to complete a detail review of the football dept with many recommendations put forward for adoption that will also enhance the netball structure. The review was split into a number of components with internal and external views taken to define the future structure of the football dept.

There has also been a great deal of work taking place to enhance our facilities and put the club in the best position to be competitive and become a club that can provide services and amenities to all members.

- Firstly work on the lift will begin shortly and be installed and hopefully all working by March 2022
- New amenities in the change room with recovery (ice)baths will be installed March 2022
- The Club has a fully functionally Gym downstairs that members and players can access.
- We will be launching our new apparel range by Puma online by mid december which all members and supports can access to purchase club apparel.

Both football and Netball have commenced pre session with great numbers in the pre Christmas period.

Thanks again to everyone that has helped the club to continue to function in an extremely challenging period in the club's history.

Wishing all your family a very Merry and safe Christmas and looking to see you all in 2022

Thankyou

Michael Davis

FINANCE REPORTS

Financial Statements presented to members at this AGM have been reviewed in accordance with the Association Incorporations Act.

The Trading Results for 2020-2021 show a Profit of \$13,294- compared to a profit of \$5,969- in the previous Financial Year. A point to note is that approximately 10 weeks of trading were lost in 2020-2021 due to COVID shutdowns.

Revenue from the Bar in 2020-2021 was \$64,737-, but any comparison with 2019-2020 is pointless due to total loss of that Football Season due to COVID, so the best comparison is against the 2018-2019 season in which Bar Sales of \$105,034- were recorded.

A point of concern is the profit margin on Bar Sales, which fell from 60.60% in 2019-2019, to 54.22% in 2020-2021. The major contributor to this was the drop in profit margin on bulk beer which fell from to 59.02% in 2018-2019 to 48% in 2020-2021.

Other revenue for the FY was \$190,830- and given the loss of some 10 weeks trading due to COVID shutdowns, that was a relatively good outcome.

As would be expected Sponsorship Income at \$27,728- for 2020-21 was some 50% lower than what had originally been projected, but the new initiative of Gulls Lotto and Gulls Powerball, which generated around \$20K in profit, helped off-set the shortage in Sponsorship Income.

The club was also able to successfully apply for \$13,500- in Grants during 2020-2021 and this has helped drive initiatives such as the new Fitness Centre and Electronic Netball Scoreboard.

Player payments in 2020-2021 were in line with the Salary Cap announced by AFLSE for what ended up being a 13 Game Season.

The club had been allocated 2 finals in 2020-2021 but once again COVID impacted with no finals played and this resulted in a significant loss of projected additional revenue from those 2 games.

Over-all the Club achieved a satisfactory result in what was again a difficult year, but going forward if we are to remain relevant, we will need to work extremely hard to restore our revenue streams to pre COVID levels.

Financial Statements including P&L and Balance Sheet follow this Report.

Col Caffyn

Treasurer

Chelsea FNC

Profit and Loss

Chelsea Football Club

For the year ended 30 September 2021

	2021	2020
Trading Income		
Bar - Packaged Beer	11,339.21	-
Bar - Packaged Spirits and Wine	8,418.10	-
Bar - Soft Drink	3,310.66	-
Bar- Bulk Beer	38,844.58	-
Bar Other Income	682.71	-
Other Revenue	2,141.42	27.27
Total Trading Income	64,736.68	27.27
Cost of Sales		
Bar Snacks	260.90	-
Bulk Beer	20,210.62	-
Bulk Beer Schooners	(360.25)	-
Cost of Goods Sold	48.17	-
Packaged Beer	4,676.29	-
Soft Drink	963.44	-
Spirits and Wine	3,836.37	-
Total Cost of Sales	29,635.54	-
Gross Profit	35,101.14	27.27
Other Income		
Bingo	-	3,521.60
Can Bar	11,823.90	-
Canteen Sales	11,743.85	-
Donations	1,810.79	4,277.00
Fund Raising	40,258.83	500.00
Gate Admittance	15,106.26	-
Grants	13,500.00	1,500.00
Hamburger Stand	2,629.54	-
Interest Received	1.16	0.69
Kitchen	6,892.64	-
Membership Subscriptions	1,218.21	63.64
Membership Subscriptions Coterie	5,972.73	845.46
Merchandise and Other Sales	3,313.68	36.36
Mitre 10 BBQ	-	3,505.65
Netball Fundraising	8,563.50	-
Netball Interest Received	1.28	7.88

Netball Merchandise Sales	2,518.24	4,685.46
Netball Player Registration	9,459.19	2,036.82
Player Merchandise - Shorts, Socks, Training Tops	6,805.39	-
Player Registration Fees Football	12,227.32	330.46
Social Functions Events	6,320.00	-
Sponsorship	27,728.45	12,934.79
Sports Club Memberships	2,660.00	300.00
Surcharge Card Processing	276.00	-
Total Other Income	190,830.96	34,545.81

Operating Expenses

AFL - Umpires	8,018.40	-
Bad Debt Write-Off	1,518.16	(36.38)
Bank Fees	1,207.20	174.80
Bar Contribution CJFC Coaches Corner	1,593.91	-
Bar Expenses	597.23	205.72
Bar Wages	3,100.00	-
BBQ Expense	2,024.63	-
Can Bar Purchases	5,034.14	-
Canteen Purchases	8,202.58	-
Canteen Wages	830.91	-
Cleaning	768.26	205.70
Club House Expenses	102.27	3,797.92
Consulting & Accounting	610.14	663.90
Coterie Expenses	1,160.59	54.54
Entertainment	165.00	-
Equipment Purchases	9,536.26	-
Fees Square and Store	233.92	-
Footballs Game Day and Training	1,397.27	1,056.00
Freight & Courier	103.64	345.00
Fund Raising Expenses	20,051.20	1.44
Gate Fees Match Day	1,896.50	-
General Expenses	226.46	-
Insurance	273.98	1,051.25
Interest Expense	1.16	24.52
Kingston Council - Sporting Season Fees	-	(22.00)
Kitchen Expenses	3,786.59	-
Kitchen Wages	360.00	-
Licence Fees	67.38	10.14
Light, Power, Heating	2,170.70	632.91
Major Minor Draw Expenses	-	100.00
Match Day Expenses	786.59	317.09
Merchandise	1,895.45	1,671.87
Mitre 10 BBQ Purchases	-	1,207.02
MPNFL Fees	7,028.50	-
Netball - General Expenses	275.35	573.95
Netball Fund Raising Expenses	4,650.73	-

Netball Match Equipment	676.32	-
Netball Player Merchandise	832.82	2,098.77
Netball Training Expenditure	-	513.64
Netball Umpire Payments	3,450.00	-
Netball Wages Coaches	4,235.91	1,500.00
Netball Wages Players	9,945.00	-
Office Expenses and Postage	157.65	319.41
Player Expenses	1,511.57	132.95
Printing & Stationery	6.59	18.75
Rent of Rooms	627.12	944.65
Repairs and Maintenance	36.55	-
Social Functions and Events	409.09	350.00
Sponsor Expenses	4,661.82	181.82
Sports Club Subs - Subs paid for Sports Club Membership	2,280.00	40.00
Stock Write Off - Merchandise	562.35	-
Telephone & Internet	396.75	300.24
Trade Waste	288.61	162.95
Training and Medical Expense	3,313.67	-
Training and Playing Merchandise and Uniform	5,862.16	-
Wages Coaches	20,485.00	9,000.00
Wages Players	57,634.50	-
Wages Trainers	4,860.00	410.00
Web Site	729.75	595.41
Total Operating Expenses	212,638.33	28,603.98
Net Profit	13,293.77	5,969.10

Balance Sheet

Chelsea Football Club
As at 30 September 2021

	30 Sep 2021	30 Sep 2020
Assets		
Bank		
Chelsea FC - Netball Account	2,420.46	7,280.75
Chelsea FC Bar Account	48.95	48.94
Chelsea FC Bendigo Account	7,424.86	137.47
Chelsea FC Bingo A/C	30.00	27.39
Chelsea FC Canteen Account	250.56	33.98
Chelsea FC General Account NAB	35,896.76	4,197.94
Total Bank	46,071.59	11,726.47
Current Assets		
Accounts Receivable	16,274.28	1,995.37
Cash on Hand	947.55	111.52
Inventory	6,908.99	8,525.54
Total Current Assets	24,130.82	10,632.43
Fixed Assets		
Less Accumulated Depreciation on Plant and Equipment	(106,965.00)	(106,965.00)
Plant & Equipment	107,482.00	107,482.00
Total Fixed Assets	517.00	517.00
Total Assets	70,719.41	22,875.90
Liabilities		
Current Liabilities		
Accounts Payable	35,614.72	2,062.20
GST	1,712.57	252.91
Rounding	7.96	10.40
Total Current Liabilities	37,335.25	2,325.51
Non-current Liabilities		
Loan - Private Loan	10,774.00	11,234.00
Total Non-current Liabilities	10,774.00	11,234.00
Total Liabilities	48,109.25	13,559.51
Net Assets	22,610.16	9,316.39
Equity		
Current Year Earnings	13,293.77	5,969.10
Retained Earnings	9,316.39	3,347.29
Total Equity	22,610.16	9,316.39